

wherein A<sup>1</sup> and A<sup>2</sup> are independently of each other a 5-6 membered cyclic ring optionally substituted with one or more halogen, perhalomethyl, hydroxy, nitro, cyano, formyl, or C<sub>1-12</sub>-alkyl, (C<sub>3-6</sub>-cycloalkyl)C<sub>1-6</sub>-alkyl, C<sub>4-12</sub>-alkenynyl, C<sub>2-12</sub>-alkenyl, C<sub>2-12</sub>-alkynyl, C<sub>1-12</sub>-alkoxy, aryl, aryloxy, arylalkyl, arylalkoxy, heterocyclyl, heteroaryl, heteroarylalkyl, heteroaryloxy, heteroarylalkoxy, acyl, acyloxy, hydroxyC<sub>1-12</sub>-alkyl, amino, acylamino, C<sub>1-12</sub>-alkyl-amino, C<sub>1-6</sub>-dialkylamino, arylamino, arylalkylamino, aminoC<sub>1-12</sub>-alkyl, C<sub>1-12</sub>-alkoxycarbonyl, alkylaminocarbonyl, aryloxycarbonyl, arylalkoxycarbonyl, C<sub>1-12</sub>-alkoxyC<sub>1-12</sub>-alkyl, aryloxyC<sub>1-12</sub>-alkyl, arylalkoxyC<sub>1-12</sub>-alkyl, arylthio, C<sub>1-12</sub>-alkylthio, thioC<sub>1-12</sub>-alkyl, C<sub>1-12</sub>-alkoxycarbonylamino, aryloxycarbonylamino, arylalkoxycarbonylamino, -COR<sup>1</sup>, or -SO<sub>2</sub>R<sup>2</sup>, wherein R<sup>1</sup> and R<sup>2</sup> independently of each other are selected from hydroxy, halogen, perhalomethyl, C<sub>1-6</sub>-alkoxy or amino optionally substituted with one or more C<sub>1-6</sub>-alkyl, perhalomethyl or aryl; optionally substituted with one or more halogen, perhalomethyl, hydroxy, nitro or cyano;

a) Z is C or CR<sup>3</sup>, wherein R<sup>3</sup> is hydrogen, halogen, perhalomethyl, C<sub>1-12</sub>-alkyl, C<sub>4-12</sub>-alkenynyl, C<sub>2-12</sub>-alkenyl, C<sub>2-12</sub>-alkynyl, C<sub>1-12</sub>-alkoxy, aryloxy, arylalkoxy, heteroaryloxy, heteroarylalkoxy, acyl, acyloxy, hydroxyC<sub>1-12</sub>-alkyl, C<sub>1-12</sub>-alkoxyC<sub>1-12</sub>-alkyl, aryloxyC<sub>1-12</sub>-alkyl, arylalkoxyC<sub>1-12</sub>-alkyl, thioC<sub>1-12</sub>-alkyl, -COR<sup>4</sup>, or -SO<sub>2</sub>R<sup>11</sup>, wherein R<sup>4</sup> and R<sup>11</sup> independently of each other are selected from hydroxy, halogen, perhalomethyl, C<sub>1-6</sub>-alkoxy or amino optionally substituted with one or more C<sub>1-6</sub>-alkyl, perhalomethyl or aryl optionally substituted with one or more halogen, perhalomethyl, hydroxy, nitro or cyano;

Q is O or S;

----- represents a single bond or a double bond;

Ar is arylene or heteroarylene;

R<sup>5</sup> is hydrogen;

R<sup>6</sup> is hydrogen;

M is OR<sup>7</sup>, where R<sup>7</sup> is hydrogen, C<sub>1-12</sub>-alkyl, C<sub>4-12</sub>-alkenynyl, C<sub>2-12</sub>-alkenyl, C<sub>2-12</sub>-alkynyl, aryl, arylalkyl, C<sub>1-12</sub>-alkoxyC<sub>1-12</sub>-alkyl, C<sub>1-12</sub>-alkoxycarbonyl, aryloxycarbonyl, C<sub>1-12</sub>-alkylaminocarbonyl,

alcohol

Y is oxygen;

or a salt thereof with a pharmaceutically acceptable acid or base, or any optical isomer or mixture of optical isomers, or any tautomeric forms.

2. (Amended) The compound of claim 1, wherein A<sup>1</sup> and A<sup>2</sup> are independently of each other a 5-6 membered cyclic ring optionally substituted with one or more halogen, perhalomethyl, hydroxy, C<sub>1-6</sub>-alkyl, (C<sub>3-6</sub>-cycloalkyl)C<sub>1-6</sub>-alkyl, C<sub>4-6</sub>-alkenynyl, C<sub>2-6</sub>-alkenyl, C<sub>2-6</sub>-alkynyl, C<sub>1-6</sub>-alkoxy, aryl, aryloxy, arylalkyl, arylalkoxy, heterocyclyl, heteroaryl, heteroarylalkyl, heteroaryloxy, heteroarylalkoxy, acyl, hydroxyC<sub>1-6</sub>-alkyl, C<sub>1-6</sub>-alkyl-amino, C<sub>1-6</sub>-dialkylamino, arylamino, arylalkylamino, aminoC<sub>1-6</sub>-alkyl, C<sub>1-6</sub>-alkoxycarbonyl, alkylaminocarbonyl, aryloxycarbonyl, arylalkoxycarbonyl, C<sub>1-6</sub>-alkoxyC<sub>1-6</sub>-alkyl, aryloxyC<sub>1-6</sub>-alkyl, or arylalkoxyC<sub>1-6</sub>-alkyl.

3. (Amended) The compound of claim 1, wherein A<sup>1</sup> and A<sup>2</sup> are independently of each other a 5-6 membered cyclic ring optionally substituted with one or more halogen, perhalomethyl, hydroxy, C<sub>1-6</sub>-alkyl, (C<sub>3-6</sub>-cycloalkyl)C<sub>1-6</sub>-alkyl, C<sub>4-6</sub>-alkenynyl, C<sub>2-6</sub>-alkenyl, C<sub>2-6</sub>-alkynyl, C<sub>1-6</sub>-alkoxy, aryl, aryloxy, arylalkyl, arylalkoxy, heterocyclyl, heteroaryl, heteroarylalkyl, heteroaryloxy, heteroarylalkoxy, acyl, hydroxyC<sub>1-6</sub>-alkyl, C<sub>1-6</sub>-alkyl-amino, C<sub>1-6</sub>-dialkylamino, arylamino, arylalkylamino, aminoC<sub>1-6</sub>-alkyl, C<sub>1-6</sub>-alkoxyC<sub>1-6</sub>-alkyl, aryloxyC<sub>1-6</sub>-alkyl, or arylalkoxyC<sub>1-6</sub>-alkyl.

4. (Amended) The compound of claim 1, wherein A<sup>1</sup> and A<sup>2</sup> are independently of each other a 5-6 membered cyclic ring optionally substituted with one or more halogen, C<sub>1-6</sub>-alkyl, C<sub>1-6</sub>-alkoxy or aryl.

5. (Amended) The compound of claim 1, wherein A<sup>1</sup> and A<sup>2</sup> are independently of each other a 5-6 membered cyclic ring optionally substituted with one or more halogen, C<sub>1-6</sub>-alkyl, C<sub>1-6</sub>-alkoxy, or aryl.

a2

a2  
a1  
16. (Amended) The compound of claim 1, wherein Ar is arylene.

25. (Amended) The compound of claim 1, wherein M is OR<sup>7</sup>, where R<sup>7</sup> is hydrogen, C<sub>1-6</sub>-alkyl, C<sub>4-6</sub>-alkenynyl, C<sub>2-6</sub>-alkenyl, C<sub>2-6</sub>-alkynyl, aryl, arylalkyl, C<sub>1-6</sub>-alkoxyC<sub>1-6</sub>-alkyl, C<sub>1-6</sub>-alkoxycarbonyl, aryloxycarbonyl, C<sub>1-6</sub>-alkylaminocarbonyl, arylaminocarbonyl, acyl, heterocyclyl, heteroaryl or heteroarylalkyl groups optionally substituted with one or more halogen, perhalomethyl, hydroxy, nitro or cyano.

26. (Amended) The compound of claim 1, wherein M is OR<sup>7</sup>, where R<sup>7</sup> is hydrogen, C<sub>1-6</sub>-alkyl, C<sub>4-6</sub>-alkenynyl, C<sub>2-6</sub>-alkenyl, C<sub>2-6</sub>-alkynyl, aryl, arylalkyl, C<sub>1-6</sub>-alkoxyC<sub>1-6</sub>-alkyl, heterocyclyl, heteroaryl or heteroarylalkyl groups optionally substituted with one or more halogen or perhalomethyl.

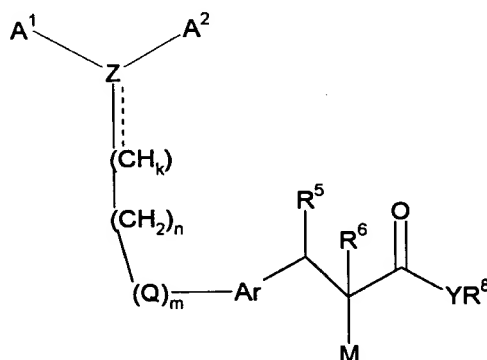
27. (Amended) The compound of claim 1, wherein M is OR<sup>7</sup>, where R<sup>7</sup> is C<sub>1-6</sub>-alkyl or M is COYR<sup>8</sup> where R<sup>8</sup> is defined as in claim 1.

28. (Amended) The compound of claim 1, wherein M is OR<sup>7</sup>, where R<sup>7</sup> is ethyl or M is COYR<sup>8</sup> where R<sup>8</sup> is defined as in claim 1.

31. (Amended) The compound of claim 1, wherein R<sup>8</sup> is hydrogen or C<sub>1-6</sub>alkyl.

32. (Amended) The compound of claim 1, wherein R<sup>8</sup> is hydrogen or ethyl.

38. (Amended) A compound of formula (I)



selected from the group consisting of:

2-Ethoxy-3-{4-[3-phenyl-3-(4-methylphenyl)-allyloxy]-phenyl}-propionic acid ethyl ester,

2-Ethoxy-3-{4-[3-phenyl-3-(4-methylphenyl)-allyloxy]-phenyl}-propionic acid,  
 3-{4-[3-(2-Chloro-phenyl)-3-phenyl-allyloxy]-phenyl}-2-ethoxy-propionic acid ethyl ester,  
 3-{4-[3-(2-Chloro-phenyl)-3-phenyl-allyloxy]-phenyl}-2-ethoxy-propionic acid,  
 3-{4-[3,3-Bis-(4-methoxy-phenyl)-allyloxy]-phenyl}-2-ethoxy-propionic acid ethyl ester,  
 3-{4-[3,3-Bis-(4-methoxy-phenyl)-allyloxy]-phenyl}-2-ethoxy-propionic acid,  
 3-{4-[3-Phenyl-3-(biphenyl-4-yl)-allyloxy]-phenyl}-2-ethoxy-propionic acid ethyl ester,  
 3-{4-[3-Phenyl-3-(biphenyl-4-yl)-allyloxy]-phenyl}-2-ethoxy-propionic acid,  
 2-Ethoxy-3-{4-[3-phenyl-3-(thiophen-2-yl)-allyloxy]-phenyl}-propionic acid ethyl ester,  
 2-Ethoxy-3-{4-[3-phenyl-3-(thiophen-2-yl)-allyloxy]-phenyl}-propionic acid,  
 2-Ethoxy-3-{4-[3-phenyl-3-(pyridin-2-yl)-allyloxy]-phenyl}-propionic acid ethyl ester,  
 2-Ethoxy-3-{4-[3-phenyl-3-(pyridin-2-yl)-allyloxy]-phenyl}-propionic acid,  
 3-[4-(3,3-Diphenyl-propoxy)-phenyl]-2-ethoxy-propionic acid ethyl ester,  
 3-[4-(3,3-Diphenyl-propoxy)-phenyl]-2-ethoxy-propionic acid,  
 2-Ethoxy-3-{4-[3-phenyl-3-(4-methylphenyl)-propoxy]-phenyl}-propionic acid ethyl ester,  
 2-Ethoxy-3-{4-[3-phenyl-3-(4-methylphenyl)-propoxy]-phenyl}-propionic acid,  
 3-{4-[3-Phenyl-3-(biphenyl-4-yl)-propoxy]-phenyl}-2-ethoxy-propionic acid ethyl ester,  
 3-{4-[3-Phenyl-3-(biphenyl-4-yl)-propoxy]-phenyl}-2-ethoxy-propionic acid,  
 2-{4-[3,3-Bis-(4-methoxy-phenyl)-allyloxy]-benzyl}-malonic acid dimethyl ester,  
 (E)-(2S)-2-Ethoxy-3-{4-[3-(4-furan-2-yl-phenyl)-3-phenyl-allyloxy]-phenyl}-propionic acid ethyl ester,  
 (E)-(2S)-2-Ethoxy-3-{4-[3-(4-furan-2-yl-phenyl)-3-phenyl-allyloxy]-phenyl}-propionic acid,  
 (E)-(2S)-3-[4-(3-Biphenyl-4-yl-3-phenyl-allyloxy)-phenyl]-2-ethoxy-propionic acid ethyl ester,  
 (E)-(2S)-3-[4-(3-Biphenyl-4-yl-3-phenyl-allyloxy)-phenyl]-2-ethoxy-propionic acid,  
 (E, Z)-(2S)-3-[4-(3-Biphenyl-4-yl-3-phenyl-allyloxy)-phenyl]-2-ethoxy-propionic acid ethyl ester,  
 (E, Z)-(2S)-3-[4-(3-Biphenyl-4-yl-3-phenyl-allyloxy)-phenyl]-2-ethoxy-propionic acid,  
 3-{4-[3,3-Bis-(3-methyl-thiophen-2-yl)-allyloxy]-phenyl}-2-ethoxy-propionic acid ethyl ester,  
 3-{4-[3,3-Bis-(4-bromo-phenyl)-allyloxy]-phenyl}-2-ethoxy-propionic acid ethyl ester,  
 3-{4-[3,3-Bis-(4-bromo-phenyl)-allyloxy]-phenyl}-2-ethoxy-propionic acid,  
 2-Ethoxy-3-[4-(3-phenyl-3-pyridin-4-yl-allyloxy)-phenyl]-propionic acid ethyl ester,  
 2-Ethoxy-3-[4-(3-phenyl-3-pyridin-4-yl-allyloxy)-phenyl]-propionic acid,  
 (E, Z)-(2S)-2-Ethoxy-3-{4-[3-(4-methoxyphenyl)-3-thiophen-2-yl-allyloxy]-phenyl}-propionic acid ethyl ester,  
 (E, Z)-(2S)-2-Ethoxy-3-{4-[3-(4-methoxyphenyl)-3-thiophen-2-yl-allyloxy]-phenyl}-propionic acid,  
 (E, Z)-(2S)-2-Ethoxy-3-[4-(3-phenyl-3-p-tolyl-allyloxy)-phenyl]-propionic acid ethyl ester,  
 (E, Z)-(2S)-2-Ethoxy-3-[4-(3-phenyl-3-p-tolyl-allyloxy)-phenyl]-propionic acid,  
 (2S)-3-[4-(3,3-Diphenyl-allyloxy)-phenyl]-2-ethoxy-propionic acid ethyl ester,

(2S)-3-[4-(3,3-Diphenyl-allyloxy)-phenyl]-2-ethoxy-propionic acid,  
 (Z)-(2S)-2-Ethoxy-3-{4-[3-(4-fluorophenyl)-3-phenyl-allyloxy]-phenyl}-propionic acid ethyl ester,  
 (Z)-(2S)-2-Ethoxy-3-{4-[3-(4-fluorophenyl)-3-phenyl-allyloxy]-phenyl}-propionic acid,  
 (E)-(2S)-2-Ethoxy-3-{4-[3-(4-fluorophenyl)-3-phenyl-allyloxy]-phenyl}-propionic acid ethyl ester,  
 (E)-(2S)-2-Ethoxy-3-{4-[3-(4-fluorophenyl)-3-phenyl-allyloxy]-phenyl}-propionic acid,  
 (2S)-3-{4-[3,3-Bis-(4-methoxyphenyl)-allyloxy]-phenyl}-2-ethoxy-propionic acid ethyl ester,  
 (2S)-3-{4-[3,3-Bis-(4-methoxyphenyl)-allyloxy]-phenyl}-2-ethoxy-propionic acid,  
 (2S)-3-[4-(3,3-Di-p-tolyl-allyloxy)-phenyl]-2-ethoxy-propionic acid ethyl ester,  
 (2S)-3-[4-(3,3-Di-p-tolyl-allyloxy)-phenyl]-2-ethoxy-propionic acid,  
 (Z)-(2S)-3-[4-(3-Biphenyl-4-yl-3-phenyl-allyloxy)-phenyl]-2-ethoxy-propionic acid,  
 (Z)-(2S)-3-{4-[3-(4-Bromophenyl)-3-phenyl-allyloxy]-phenyl}-2-ethoxy-propionic acid ethyl ester,  
 (Z)-(2S)-3-{4-[3-(4-Bromophenyl)-3-phenyl-allyloxy]-phenyl}-2-ethoxy-propionic acid,  
 (2S)-3-[4-(3,3-Bis-biphenyl-4-yl-allyloxy)-phenyl]-2-ethoxy-propionic acid ethyl ester,  
 (2S)-3-[4-(3,3-Bis-biphenyl-4-yl-allyloxy)-phenyl]-2-ethoxy-propionic acid,  
 (2S)-3-{4-[3,3-Bis-(4-bromophenyl)-allyloxy]-phenyl}-2-ethoxy-propionic acid ethyl ester,  
 (2S)-3-{4-[3,3-Bis-(4-bromophenyl)-allyloxy]-phenyl}-2-ethoxy-propionic acid,  
 (Z)-(2S)-2-Ethoxy-3-{4-[3-(4-furan-2-yl-phenyl)-3-phenyl-allyloxy]-phenyl}-propionic acid ethyl ester,  
 (Z)-(2S)-2-Ethoxy-3-{4-[3-(4-furan-2-yl-phenyl)-3-phenyl-allyloxy]-phenyl}-propionic acid,  
 (E)-(2S)-3-{4-[3-(4-Bromophenyl)-3-phenyl-allyloxy]-phenyl}-2-ethoxy-propionic acid ethyl ester,  
 (E)-(2S)-3-{4-[3-(4-Bromophenyl)-3-phenyl-allyloxy]-phenyl}-2-ethoxy-propionic acid,  
 (2S)-3-{4-[3,3-Bis-(4-furan-2-yl-phenyl)-allyloxy]-phenyl}-2-ethoxy-propionic acid ethyl ester,  
 (2S)-3-{4-[3,3-Bis-(4-furan-2-yl-phenyl)-allyloxy]-phenyl}-2-ethoxy-propionic acid,  
 (E, Z)-(2S)-3-[4-(3-Biphenyl-4-yl-3-p-tolyl-allyloxy)-phenyl]-2-ethoxy-propionic acid ethyl ester,  
 (E, Z)-(2S)-3-[4-(3-Biphenyl-4-yl-3-p-tolyl-allyloxy)-phenyl]-2-ethoxy-propionic acid, or  
 (E, Z)-(2R)-3-[4-(3-Biphenyl-4-yl-3-phenyl-allyloxy)-phenyl]-2-ethoxy-propionic acid ethyl ester;

or a salt thereof with a pharmaceutically acceptable acid or base, or any optical isomer or mixture of optical isomers, or any tautomeric forms.

39. (Amended) A pharmaceutical composition comprising, as an active ingredient, an effective amount of the compound of claim 1, together with a pharmaceutically acceptable carrier or diluent.